

LARGE COMPANY GROWTH STOCK INDEX FUND

As of December 31, 2011

Investment

Objective: The Large Company Growth Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Growth Index. Contributions to the Fund are invested in the BlackRock, Inc. Russell 1000 Growth Fund.

Investment Style: The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Growth Index is a sub-category of the Russell 1000 Index with growth characteristics. Growth characteristics consist of higher expected earnings and revenue increases as well as higher price-to-earnings ratios and price-to-book values.

Performance Thru 12/31/11:

	<u>Fund*</u>	<u>Russell 1000 Growth Index</u>
One Year	2.7%	2.6%
Three Years	18.2	18.0
Five Years	2.7	2.5

*Time-weighted rates of return, net of investment fees.

Composition:	Common Stocks	99.8%
	Futures	0.2

Major Sectors:	Consumer, Non-Cyclical	23.4%	Communications	9.6%
	Technology	22.2	Materials	4.9
	Consumer, Cyclical	12.6	Financial	3.6
	Industrial	12.5	Utilities	0.1
	Energy	11.1	Diversified	0.0

Largest Holdings:	Apple	5.8%	Coca Cola	2.1%
	Exxon Mobil	4.8	Philip Morris	2.0
	IBM	3.4	Pepsi	1.6
	Microsoft	3.0	McDonald's	1.6
	Google	2.5	Oracle	1.5

Portfolio Analysis:	Portfolio Assets	\$3.8 B	Price-to-Earnings	15.9x
	Number of Holdings	588	Price-to-Book	3.7x
	Avg. Capitalization	\$10.9 B	Yield	1.6%

Manager: BlackRock, Inc. is located in New York, New York.

**Annual
Investment Fee:** Approximately 0.04%